

House Republican Priority: Corporate Tax Giveaways

Company	AMT Rebates Under H.R. 3090*
IBM	\$1.424 <u>billion</u>
Ford Motor Company**	\$1.000 <u>billion</u>
General Motors	\$833 million
General Electric	\$671 million
TXU (Texas Utilities Company)	\$608 million
DaimlerChrysler***	\$600 million
ChevronTexaco	\$572 million
UAL (United Airlines)	\$371 million
Enron	\$254 million
Phillips Petroleum	\$241 million
AMR (American Airlines)	\$184 million
IMC Global	\$155 million
Comdisco	\$144 million
CMS Energy	\$136 million
Westvaco	\$112 million
Kmart	\$102 million
Total	\$7.407 <u>billion</u>

* Table identifies 16 companies receiving \$7.407 billion of approximately \$25 billion in immediate corporate AMT rebates under H.R. 3090. Source: Corporate Annual Reports for 2000, except as noted. **As disclosed by Ford to the *Detroit News*, Oct. 26, 2001. ***As reported by DaimlerChrysler to *Automotive News*. Citizens for Tax Justice, Oct. 26, 2001 (added Ford and Kmart)

Source: Based on data from Citizens for Tax Justice, *House GOP "Stimulus" Bill Offers 16 Large, Low-Tax Corporations \$7.4 Billion in Instant Tax Rebates*, October 26, 2001